

Please see the attached [Personal Property Tax Brochure](#) for an overview of personal property assessment & taxation. In addition, the Massachusetts Department of Revenue has a very good [Frequently Asked Questions](#) page on their Web-site.

All businesses operating in the Town of Brookline are required to file a Form-of-List, or [Personal Property Tax Return](#) on State Tax Form 2 by March 1, 2010 with the Board of Assessors.

Starting in Fiscal Year 2009, the Town of Brookline adopted the small (business) personal property account exemption. All personal property accounts with an assessed value of \$5,000 or less are granted a full exemption. The Board of Selectmen and the Board of Assessors adopted this policy to support Brookline's small independent businesses.